Online appendix to: Growth of international finance and emerging economies: Elements for an alternative approach

CAROLINA ALVES and JAN TOPOROWSKI

Figure A1 – Long-term external debt stock (current US$ billions)

Figure A2 – Short-term external debt (current US$ billions)


Figure A3 – Total external debt service as percentage of exports of goods, services and primary income

Figure A4 – Total external debt service as percentage of government revenue

Source: IMF WEO. Calculated as (total debt service as % of GDP)/(revenue as % GDP).

Figure A5 – Evolution of the current account and its components (US$ billions)
Figure A6 – *Evolution of the current account and its components as a percentage of GDP*

![Graph showing the evolution of the current account and its components as a percentage of GDP from 2000 to 2015.](chart)

Source: UNCTADstat.

Figure A7 – *Trade breakdown for all emerging and developing countries (US$ billions)*

![Graph showing the trade breakdown for all emerging and developing countries from 2000 to 2013.](chart)

Source: UNCTADstat.
Figure A8 – Trade breakdown for all emerging and developing countries (US$ billions)

Source: UNCTADstat.

Figure A9 – Net factor income by region (% GDP)

Source: UNCTADstat.
Figure A10 – *Current transfer by region (% GDP)*

Source: UNCTADstat.

Figure A11 – *Commodity prices*

Figure A12 – *Emerging and developing economies’ portfolio liabilities, debt and foreign reserves shares to their respective totals (%)*

Source: updated and extended version of dataset constructed by Lane and Milesi-Ferretti (2007).

Figure A13 – *Emerging Asia gross capital flows (US$ billions)*

Source: Borio and Disyatat, 2011, p. 11
Figure A14 – *Emerging and developing economies’ external assets and liabilities (US$ billions)*

Source: updated and extended version of dataset constructed by Lane and Milesi-Ferretti (2007).

Figure A15 – *Emerging and developing economies’ external assets and liabilities (% of GDP)*

Source: updated and extended version of dataset constructed by Lane and Milesi-Ferretti (2007).